



ARPS Annual Building Corp Meeting Minutes

Aspen Ridge Preparatory School
11/8/2023 9:30 AMMST
@ Virtual

I. Call to Order

Meeting called to order at 9:45am.

Attendance

Present:

Members: Maggie Regalia, Kayla Reynolds, Eric Rinard, Charla Salmeron, Dan Woog, Miguel Zuniga

A. Review and approval of today's meeting agenda

Motion:

Motion moved by Miguel Zuniga and motion seconded by Dan Woog. Passes and moved with a vote of 3-0

B. Review and approval of past meeting minutes

 [ARPS Annual Building Corp Meeting 22-23 \(1\).pdf](#)

Motion:

Motion to approve last year meeting's minutes with a few updates.
Change 2ai2 from "Fixed Assets: \$12,154,967.23 to "Net Fixed Assets: \$11,769,089.00"

Motion moved by Dan Woog and motion seconded by Eric Rinard. Passes and moved, contingent upon updates, 3-0.

II. Reports

A. Review Building Corp Balance Sheet and Profit/Loss Report (Presenters: Maggie Regalia)

 [2023.06 Building Corp financials.pdf](#)

Current Assets: \$1,421,544.35
Total Fixed Assets: \$11,766,511.00
Total Assets: \$13,188,065.35
Total Liabilities: \$10,244,883.15

B. Updates

1. Aspen Ridge is currently working on a cash purchase of an empty lot that is adjacent to our current property. This lot, purchased from the Metro District, will help offset traffic on Austin Avenue, for morning and afternoon driveline. It will also add value to the property in the form of extra parking, and potential addition of a school track or other area that improves the Aspen Ridge footprint.
2. Aspen Ridge is also currently investigating purchasing a nearby property/building by using bonds. This addition will help provide needed space to the current campus, allowing rooms to open up on the main campus to grow our current middle school. If the process works in favor and is obtained, this could be a potential site in upcoming years for a secondary campus to potentially include a high school. This purchase will incur a debt for Aspen Ridge, with a forecast of not dipping into reserves during the fifth year of purchase.

III. Review Board Positions

President: Dan Woog

Vice President: Eric Rinard

Treasurer: Miguel Zuniga

Board members will continue their current roles as stands.

Task: ([view in OnBoard](#))

Review Bylaws. Due 11/24/2023 5:45 PMMST. Assigned to: Charla Salmeron

IV. Adjournment

A motion from the chair, Dan Woog, was made at 10:00am to adjourn the meeting.